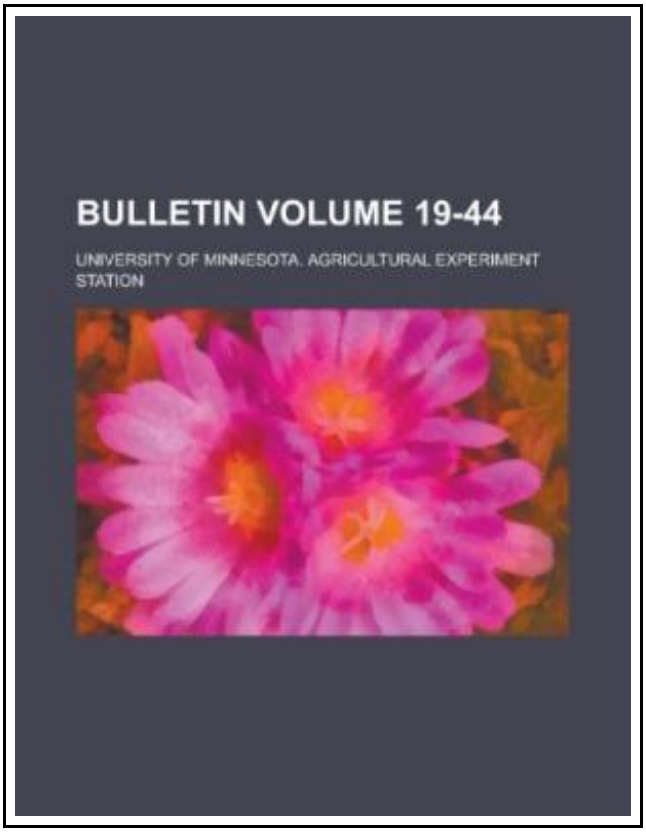
Bulletin Volume 19-44



Filesize: 6.79 MB

Reviews

Definitely among the best book I have possibly read. I have study and i am sure that i will going to go through once more once more later on. Your lifestyle span is going to be convert when you full looking at this publication.

(Prof. Damon Kautzer III)

BULLETIN VOLUME 19-44

DOWNLOAD PDF

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 34 pages. Original publisher: Washington, D. C. : U. S. General Accounting Office, 2004 OCLC Number: (OCoLC)54835601 Subject: Mutual funds -- Law and legislation -- United States. Excerpt: . . . 12 Act to alter the composition and duties of many fund boards. These reforms include requiring an independent chairman for fund boards of directors; increasing the percentage of independent directors from a majority to at least seventy-five percent of a funds board; requiring fund independent directors to meet at least quarterly in a separate session; and providing the independent directors with authority to hire employees and others to help the independent directors fulfill their fiduciary duties. Under the Investment Company Act, only individuals who are not interested can serve as independent directors. Section 2 (a) (19) of the Investment Company Act defines the term interested person to include the funds investment adviser, principal underwriter, and certain other persons (including their employees, officers or directors) who have a significant relationship with the fund, its investment adviser or principal underwriter. Broker-dealers that distribute the funds shares or persons who have served as counsel to the fund would also be considered interested. However, SEC has suggested that Congress give it authority to fill gaps in the statute that have permitted persons to serve as independent directors who do not appear to be sufficiently independent of fund management. For example, the statute permits a former executive of the funds adviser to serve as an independent director two years after the person has retired from his position. This permits an adviser to use board positions as a retirement benefit for its employees. The statute also permits relatives of fund managers to serve as independent directors as...

Read Bulletin Volume 19-44 Online
Download PDF Bulletin Volume 19-44

See Also

The Mystery at Motown Carole Marsh Mysteries

Carole Marsh Mysteries. Paperback. Book Condition: New. Randolyn Friedlander (illustrator). Paperback. 32 pages. Dimensions: 11.1in. x 8.7in. x 0.0in.When you purchase the Library Bound mystery you will receive FREE online eBook access! Carole Marsh Mystery...

Save eBook »

Viking Ships At Sunrise Magic Tree House, No. 15

Random House Books for Young Readers. Paperback. Book Condition: New. Sal Murdocca (illustrator). Paperback. 96 pages. Dimensions: 7.4in. x 4.9in. x 0.2in.Jack and Annie are ready for their next fantasy adventure in the bestselling middle-grade...

Save eBook »

Animalogy: Animal Analogies

Sylvan Dell Publishing. Paperback. Book Condition: New. Cathy Morrison (illustrator). Paperback. 32 pages. Dimensions: 9.8in. x 8.4in. x 0.4in.Compare and contrast different animals through predictable, rhyming analogies. Find the similarities between even the most incompatible...

Save eBook »

DK Readers Robin Hood Level 4 Proficient Readers

DK CHILDREN. Paperback. Book Condition: New. Nick Harris (illustrator). Paperback. 48 pages. Dimensions: 8.4in. x 5.7in. x 0.2in.Discover the rollicking exploits of Robin and his merry men as they take from the rich and give...

Save eBook »

Eagle Song Puffin Chapters

Puffin. Paperback. Book Condition: New. Dan Andreasen (illustrator). Paperback. 80 pages. Dimensions: 7.6in. x 4.9in. x 0.3in.A contemporary middle grade story about confronting bullying and prejudice Danny Bigtrees family has moved to Brooklyn, New York,...

Save eBook »